

Alnylam Securities Litigation Settlement
Claims Administrator
Analytics Consulting LLC
P.O. Box 2004
Chanhassen, MN 55317-2004
Online Submissions: www.AlnylamSecuritiesLitigation.com

SUPREME COURT OF THE STATE OF NEW YORK
COUNTY OF NEW YORK, COMMERCIAL DIVISION

CHESTER COUNTY EMPLOYEES RETIREMENT FUND, Individually and
on Behalf of All Others Similarly Situated,

Plaintiff,

vs.

ALNYLAM PHARMACEUTICALS, INC., JOHN M. MARAGANORE,
MICHAEL P. MASON, DENNIS A. AUSIELLO, MICHAEL W. BONNEY,
JOHN K. CLARKE, MARSHA H. FANUCCI, STEVEN M. PAUL, DAVID
E.I. PYOTT, PAUL R. SCHIMMEL, AMY W. SCHULMAN, PHILLIP A.
SHARP, KEVIN P. STARR, GOLDMAN SACHS & CO. LLC, J.P. MORGAN
SECURITIES LLC, BARCLAYS CAPITAL INC., CREDIT SUISSE
SECURITIES (USA) LLC, PIPER JAFFRAY & CO., JMP SECURITIES LLC,
NEEDHAM & COMPANY, LLC, CHARDAN CAPITAL MARKETS, LLC and
B. RILEY FBR, INC. n/k/a B. RILEY SECURITIES, INC.,

Defendants.

Index No. 655272/2019

CLASS ACTION

The Honorable Robert R. Reed

Part 43

PROOF OF CLAIM AND RELEASE

A. GENERAL INSTRUCTIONS

1. To recover as a Settlement Class Member based on the claims in the action entitled *Chester County Employees Retirement Fund v. Alnylam Pharmaceuticals, Inc., et al.*, Index No. 655272/2019 (the "Action")¹, you must complete and, on page 6 hereof, sign this Proof of Claim. If you fail to file a properly addressed (as set forth in paragraph 3 below) Proof of Claim, your claim may be rejected and you may be precluded from any recovery from the Net Settlement Fund created in connection with the proposed Settlement.
2. Submission of this Proof of Claim, however, does not assure that you will share in the proceeds of the Settlement of the Action.
3. YOU MUST MAIL OR SUBMIT ONLINE YOUR COMPLETED AND SIGNED PROOF OF CLAIM, ACCOMPANIED BY COPIES OF THE DOCUMENTS REQUESTED HEREIN, **ON OR BEFORE MARCH 17, 2022**, ADDRESSED AS FOLLOWS:

¹ This Proof of Claim and Release ("Proof of Claim") incorporates by reference the definitions in the Stipulation of Settlement ("Stipulation"), which can be obtained at www.AlnylamSecuritiesLitigation.com.

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If you are NOT a Settlement Class Member, as defined in the Notice of Pendency and Proposed Settlement of Class Action ("Notice"), DO NOT submit a Proof of Claim.

4. If you are a Settlement Class Member and you do not timely request exclusion, you are bound by the terms of any judgment entered in the Action, including the releases provided therein, WHETHER OR NOT YOU SUBMIT A PROOF OF CLAIM.

B. CLAIMANT IDENTIFICATION

You are a member of the Settlement Class if you purchased or otherwise acquired shares of Alnylam Pharmaceuticals, Inc. ("Alnylam" or the "Company") common stock pursuant or traceable to the Registration Statement issued in connection with Alnylam's November 14, 2017 secondary public offering (the "Offering"). For purposes of this Settlement only, you are a Settlement Class Member if you purchased or otherwise acquired shares of Alnylam common stock between November 14, 2017 and September 12, 2019, inclusive.

Use Part I of this form entitled "Claimant Identification" to identify each purchaser or acquirer of record ("nominee") of the Alnylam common stock that forms the basis of this claim. THIS CLAIM MUST BE FILED BY THE ACTUAL BENEFICIAL PURCHASER(S) OR ACQUIRER(S) OR THE LEGAL REPRESENTATIVE OF SUCH PURCHASER(S) OR ACQUIRER(S) OF THE ALNYLAM COMMON STOCK UPON WHICH THIS CLAIM IS BASED.

All joint purchasers or acquirers must sign this claim. Executors, administrators, guardians, conservators, and trustees must complete and sign this claim on behalf of persons represented by them and their authority must accompany this claim and their titles or capacities must be stated. The Social Security (or taxpayer identification) number and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of the claim.

C. CLAIM FORM

Use Part II of this form entitled "Schedule of Transactions in Alnylam Common Stock" to supply all required details of your transaction(s). If you need more space or additional schedules, attach separate sheets giving all of the required information in substantially the same form. Sign and print or type your name on each additional sheet.

On the schedules, provide all of the requested information with respect to **all** of your purchases and acquisitions of Alnylam common stock that took place between November 13, 2017 and September 12, 2019, inclusive, and all of your sales of Alnylam common stock on or after November 13, 2017 to April 17, 2020, inclusive, whether such transactions resulted in a profit or a loss. You must also provide all of the requested information with respect to the number of shares of Alnylam common stock you held at the close of trading on November 12, 2017 and on September 30, 2018. Failure to report all such transactions may result in the rejection of your claim.

List each transaction separately and in chronological order, by trade date, beginning with the earliest. You must accurately provide the month, day, and year of each transaction you list.

The date of covering a "short sale" is deemed to be the date of purchase of Alnylam common stock. The date of a "short sale" is deemed to be the date of sale of Alnylam common stock.

COPIES OF BROKER CONFIRMATIONS OR OTHER DOCUMENTATION OF YOUR TRANSACTIONS IN ALNYLAM COMMON STOCK SHOULD BE ATTACHED TO YOUR CLAIM. FAILURE TO PROVIDE THIS DOCUMENTATION COULD DELAY VERIFICATION OF YOUR CLAIM OR RESULT IN REJECTION OF YOUR CLAIM.

NOTICE REGARDING ELECTRONIC FILES: Certain claimants with large numbers of transactions may request, or may be requested, to submit information regarding their transactions in electronic files. All such claimants MUST also submit a manually signed paper Proof of Claim whether or not they also submit electronic copies. If you wish to submit your claim electronically, you must contact the Claims Administrator at info@AlnylamSecuritiesLitigation.com to obtain the required file layout. No electronic files will be considered to have been properly submitted unless the Claims Administrator issues to the claimant a written acknowledgment of receipt and acceptance of electronically submitted data.

PROOF OF CLAIM AND RELEASE

SUPREME COURT OF THE STATE OF NEW YORK, COUNTY OF NEW YORK: COMMERCIAL DIVISION
Chester County Employees Retirement Fund v. Alnylam Pharmaceuticals, Inc., et al., Index No. 655272/2019

**Must Be Postmarked (if Mailed) or Received (if Submitted Online) No Later Than:
MARCH 17, 2022**

**REMEMBER TO ATTACH COPIES OF BROKER CONFIRMATIONS OR OTHER DOCUMENTATION OF YOUR
TRANSACTIONS IN ALNYLAM COMMON STOCK. FAILURE TO PROVIDE THIS DOCUMENTATION COULD
DELAY VERIFICATION OF YOUR CLAIM OR RESULT IN REJECTION OF YOUR CLAIM.**

PART I. CLAIMANT INFORMATION

Please Type or Print

Beneficial Owner's Name

First Name

M.I.

Last Name

[Grid for Beneficial Owner's First Name]

[Grid for Beneficial Owner's M.I.]

[Grid for Beneficial Owner's Last Name]

Co-Beneficial Owner's Name

First Name

M.I.

Last Name

[Grid for Co-Beneficial Owner's First Name]

[Grid for Co-Beneficial Owner's M.I.]

[Grid for Co-Beneficial Owner's Last Name]

Claimant Account Type (*check appropriate box*):

Individual IRA Joint Tenancy Employee Other (*specify:* _____)

Company Name (*Beneficial Owner - If Claimant is not an Individual*) or Custodian Name if an IRA

[Grid for Company Name]

Trustee/Asset Manager/Nominee/Record Owner's Name (*if different from beneficial owner(s) listed above*)

[Grid for Trustee/Asset Manager/Nominee/Record Owner's Name]

Account Number/Fund # (*Not Necessary for Individual Filers*)

[Grid for Account Number/Fund #]

Social Security Number or Taxpayer Identification Number

[Grid for Social Security Number] OR [Grid for Taxpayer Identification Number]

Telephone Number (*Primary Daytime*)

Telephone Number (*Alternate*)

[Grid for Primary Daytime Telephone Number]

[Grid for Alternate Telephone Number]

Email Address

[Grid for Email Address]

Address 1 (*street name and number*)

[Grid for Address 1]

Address 2 (*apartment, unit, or box number*)

[Grid for Address 2]

City

State/Province ZIP Code

[Grid for City]

[Grid for State/Province]

[Grid for ZIP Code]

Foreign Postal Code (*if applicable*)

Foreign Country (*if applicable*)

[Grid for Foreign Postal Code]

[Grid for Foreign Country]

PART II. SCHEDULE OF TRANSACTIONS IN ALNYLAM COMMON STOCK

A. Number of shares of Alnylam common stock held at the close of trading on November 12, 2017:

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Confirm Proof
of Position
Enclosed

B. Purchases or acquisitions of Alnylam common stock (November 13, 2017 to September 12, 2019, inclusive):

Trade Date (List Chronologically)			Number of Shares Purchased or Acquired	Purchase Price Per Share		Total Purchase or Acquisition Price (Excluding Commissions, Taxes and Fees)		Confirm Proof of Purchase Enclosed
M	M	Y				\$		
					\$			
					\$			
					\$			
					\$			
					\$			

IMPORTANT: (i) If any purchase listed covered a "short sale," please mark Yes: Yes
(ii) If you received shares through an acquisition or merger at some date beginning November 13, 2017, through September 30, 2018, please identify the date, the share amount, and the company acquired:

M	M	D	D	Y	Y	_____	_____
						Date	Merger Shares Company

C. Sales of Alnylam common stock (on or after November 13, 2017 to April 17, 2020, inclusive):

Trade Date (List Chronologically)			Number of Shares Sold	Sale Price Per Share		Total Sales Price (Excluding Commissions, Taxes and Fees)		Confirm Proof of Sale Enclosed
M	M	Y				\$		
					\$			
					\$			
					\$			
					\$			
					\$			

D. Number of shares of Alnylam common stock held at the close of trading on September 30, 2018:

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Confirm Proof
of Position
Enclosed

IF YOU REQUIRE ADDITIONAL SPACE TO LIST ALL YOUR TRANSACTIONS, ATTACH EXTRA SCHEDULES IN THE SAME FORMAT. BE SURE TO PRINT THE BENEFICIAL OWNER'S FULL NAME AND LAST FOUR DIGITS OF THEIR SOCIAL SECURITY/TAXPAYER IDENTIFICATION NUMBER ON EACH ADDITIONAL PAGE. IF YOU DO ATTACH EXTRA SCHEDULES, CHECK THE BOX BELOW:

Additional schedules attached: Yes No

**YOU MUST READ AND SIGN THE RELEASE ON PAGE 6.
FAILURE TO SIGN THE RELEASE MAY RESULT IN A DELAY
IN PROCESSING OR THE REJECTION OF YOUR CLAIM.**

PART III. SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGMENTS

I (We) submit this Proof of Claim under the terms of the Stipulation described in the Notice. I (We) also submit to the jurisdiction of the Supreme Court of the State of New York, County of New York: Commercial Division, with respect to my (our) claim as a Settlement Class Member and for purposes of enforcing the release set forth herein. I (We) further acknowledge that I am (we are) bound by and subject to the terms of any judgment that may be entered in the Action. I (We) agree to furnish additional information to the Claims Administrator to support this claim if requested to do so. I (We) have not submitted any other claim covering the same purchases, acquisitions or sales of Alynlam common stock during the relevant period and know of no other person having done so on my (our) behalf.

PART IV. RELEASE

1. I (We) hereby acknowledge full and complete satisfaction of, and do hereby fully, finally, and forever settle, release, and discharge from the Released Claims each and all of the "Released Parties," defined as Defendants and each and all of their Related Parties.
2. "Related Parties" means each of a Defendant's past, present or future direct or indirect parents, subsidiaries, business units, divisions, affiliates or joint ventures, as well as each of their respective present or former directors, officers, employees, managers, servants, partners, limited partners, members, principals, trustees, advisors, auditors, accountants, agents, underwriters, insurers, co-insurers, reinsurers, controlling shareholders, attorneys, financial or investment advisors or consultants, banks or investment bankers, personal or legal representatives, predecessors, successors, assigns, spouses, heirs, executors, trustees, estates, administrators, related or affiliated entities, anyone acting or purporting to act for or on behalf of any of them or their successors, any entity in which a Defendant has a controlling interest, any member of an Individual Defendant's immediate family, any trust of which any Defendant is the settlor or which is for the benefit of any Defendant and/or member(s) of his or her family, and the legal representatives, heirs, successors in interest or assigns of the Defendants.
3. "Released Claims" means all claims, demands, losses, costs, interest, penalties, fees, attorneys' fees, expenses, rights, causes of action, actions, duties, obligations, judgments, debts, sums of money, suits, contracts, agreements, promises, damages, and liabilities of every nature and description, including "Unknown Claims" as defined below, whether direct or indirect, representative, class, individual, asserted or unasserted, matured or unmatured, accrued or unaccrued, foreseen or unforeseen, disclosed or undisclosed, contingent or fixed or vested, at law or equity, whether arising under federal, state, local, foreign, statutory, common or administrative, or any other law, statute, rule, or regulation, that both (a) arise out of, are based upon, or relate in any way to any of the allegations, acts, transactions, facts, events, matters, occurrences, statements, representations, misrepresentations or omissions involved, set forth, alleged or referred to, in this Action, or which could have been alleged in, referred to or made part of this Action, and (b) arise out of, are based upon, or relate in any way to the purchase or acquisition of Alynlam common stock pursuant or traceable to the Registration Statement issued in connection with the Offering. "Released Claims" also includes any and all claims arising out of, relating to, or in connection with the Settlement or resolution of the Action (including Unknown Claims), except claims to enforce any of the terms of the Stipulation.
4. "Unknown Claims" means (i) any and all claims and potential claims against Released Parties which Plaintiff or any Settlement Class Members do not know or suspect to exist in their, his, her, or its favor as of the Effective Date, and (ii) any claims against Plaintiff which Defendants do not know or suspect to exist in their favor, which if known by any of them, might have affected their, his, her, or its decision(s) with respect to the Settlement. With respect to any and all Released Claims and Released Defendants' Claims, the Parties stipulate and agree that by operation of the Final Judgment, upon the Effective Date, the Plaintiff and Defendants shall have expressly waived, and each Settlement Class Member shall be deemed to have waived, and by operation of the Final Judgment shall have expressly waived, the provisions, rights and benefits of Cal. Civ. Code §1542, which provides:

A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS THAT THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE AND THAT, IF KNOWN BY HIM OR HER, WOULD HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY;

and any and all provisions, rights, and benefits conferred by any law of any state or territory of the United States, or principle of common law, which is similar, comparable, or equivalent to Cal. Civ. Code §1542. Plaintiff and Settlement Class Members may hereafter discover facts in addition to or different from those which he, she, or it now knows or believes to be true with respect to the subject matter of the Released Claims, but Plaintiff shall expressly fully, finally, and forever settle and release, and each Settlement Class Member, upon the Effective Date, shall be deemed to have, and by operation of the Final Judgment shall have, fully, finally, and forever settled and released, any and all Released Claims, known or unknown, suspected or unsuspected, contingent or non-contingent, whether or not concealed or hidden, which now exist, or heretofore have existed, upon any theory of law or equity now existing or coming into existence in the future, including, but not limited to, conduct which is negligent, intentional, with or without malice, or a breach of any duty, law or rule, without regard to the subsequent discovery or existence of such different or additional facts. Plaintiff and Defendants acknowledge, and Settlement Class Members shall be deemed to have acknowledged, that the inclusion of "Unknown Claims" in the definition of Released Claims and Released Defendants' Claims was separately bargained for and was an essential element of the Settlement.

5. I (We) hereby warrant and represent that I (we) have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.
6. I (We) hereby warrant and represent that I (we) have included information about all of my (our) transactions in Alynlam common stock that occurred during the relevant period as well as the number of shares held by me (us) at the close of trading on November 12, 2017 and on September 30, 2018.

I (We) declare under penalty of perjury under the laws of the State of New York that all of the foregoing information supplied on this Proof of Claim by the undersigned is true and correct.

Executed this _____ day of _____ in _____
(Month/Year) (City) (State/Country)

Signature of Beneficial Owner

Signature of Joint Beneficial Owner, if any

(Type or print your name here)

(Type or print your name here)

Capacity of person(s) signing (e.g. Beneficial Purchaser or Acquirer, Executor or Administrator)

Capacity of person(s) signing (e.g. beneficial Purchaser or Acquirer, Executor or Administrator)

**ACCURATE CLAIMS PROCESSING TAKES A SIGNIFICANT AMOUNT OF TIME.
THANK YOU FOR YOUR PATIENCE.**

Reminder Checklist:

1. Please sign the above release and acknowledgment.
2. Remember to attach copies of supporting documentation.
3. **Do not send** originals of certificates or other documentation as they will not be returned.
4. Keep a copy of your Proof of Claim and all supporting documentation for your records.
5. If you desire an acknowledgment of receipt of your Proof of Claim, please send it Certified Mail, Return Receipt Requested.
6. If you move, please send your new address to the address below.
7. **Do not use red pen or highlighter** on the Proof of Claim or supporting documentation.

**THIS PROOF OF CLAIM MUST BE SUBMITTED ONLINE OR MAILED
NO LATER THAN MARCH 17, 2022, ADDRESSED AS FOLLOWS:**

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c/o Analytics Consulting LLC
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